FAMILIARIZATION PROGRAMS FOR INDEPENDENT DIRECTORS

1. PURPOSE

Moulin Commercial Limited ("Company") aims to provide its Independent Directors, insight into the Company enabling them to contribute effectively in the Company. The Familiarization Programs are targeted towards induction of its Independent Directors, outlining their roles, rights, responsibilities in the Company. It also provides information on nature of the industry, in which the Company operates, business model of the Company, etc.

2. Familiarization Programs

2.1 Induction Programs/Presentations

On joining the Company's Board, Independent Directors shall be familiarized with their roles, rights, responsibilities in the Company. They shall be briefed about industry in which Company operates, business, strategies, operations, functions and Financial Statements of the Company. They shall also be familiarized with important statutory and regulatory provisions and Company Policies applicable to them.

2.2 Regular Updates

Independent Directors shall be provided with updates during various Board/ Committee meetings on:

- Macro-economic environment, Industry developments and regulatory updates, as necessary.
- Business overview, operations, financial statements and other material updates.
- Update on statutory compliances for Board members including their roles, rights & responsibilities.

To ensure that Independent Directors remain updated on Company's affairs, and the industry in which Company operates, the Independent Directors of the Company shall be informed of the important developments in the Company, press releases made by the Company and industry updates, through e-mails, internal magazines, etc.

2.3 External training programs

Independent Directors may also be offered options to attend training programs like seminars, conferences, workshops, etc., conducted by external agencies, relating to the industry / statutory and regulatory provisions.